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Healthcare Benefit  
**Choices**



## OAHU Regulatory Alert!

August 2, 2018

### CMS final rule on short term policies

Yesterday, the Trump Administration released the final rule regarding the short-term limited duration insurance (STLDI), also known as short-term plans (STPs). The final rule extends the maximum duration of a short-term plan from the current 3 months limitation to no more than 364 days. The carrier would have the option to renew for an additional 36 months. Carriers will be required to include the following disclaimer.

***THIS COVERAGE IS NOT REQUIRED TO COMPLY WITH FEDERAL REQUIREMENTS FOR HEALTH INSURANCE, PRINCIPALLY THOSE CONTAINED IN THE AFFORDABLE CARE ACT. BE SURE TO CHECK YOUR POLICY CAREFULLY TO MAKE SURE YOU UNDERSTAND WHAT THE POLICY DOES AND DOESN'T COVER. IF THIS COVERAGE EXPIRES OR YOU LOSE ELIGIBILITY FOR THIS COVERAGE, YOU MIGHT HAVE TO WAIT UNTIL AN OPEN ENROLLMENT PERIOD TO GET OTHER HEALTH INSURANCE COVERAGE. ALSO, THIS COVERAGE IS NOT "MINIMUM ESSENTIAL COVERAGE". IF YOU DON'T HAVE MINIMUM ESSENTIAL COVERAGE FOR ANY MONTH IN 2018, YOU MAY HAVE TO MAKE A PAYMENT WHEN YOU FILE YOUR TAX RETURN UNLESS YOU QUALIFY FOR AN EXEMPTION FROM THE REQUIREMENT THAT YOU HAVE HEALTH COVERAGE FOR THAT MONTH.***

It is important to note that Ohio will continue to play a key role in the establishment of rules surrounding the administration of STPs in our state. ODI will continue to have the ability to set standards with regards to network adequacy, limits on the out-of-pocket costs, and requiring coverage of pre-

existing conditions, maternity care and preventive services. Our legislative chairs from across the state will be actively following this issue to ensure you are kept abreast of any additional limitations or changes made to the language in the coming months.

**The new rules take effect 60 days from yesterday.**

[Click Here for Final Rule](#)

[Click Here for Fact Sheet](#)

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